

TOWN OF BUFFALO

Letter of Comment No. 63

File Reference: 34-E

Date Received: 10/3/11

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September 29, 2011

Director of Research and Technical Activities
Project No. 34-E
Governmental Accounting Standards Board
401 Merritt 7
P.O. Box 5116
Norwalk, CT 06856-5116

Re: GASB Pension Proposals

In regard to your proposals relating to pension accounting, please consider the considerable negative impact this could have on small, rural communities. This amendment would increase our current audit related costs by catastrophic amounts.

Small, rural communities are already struggling to survive. The requirements included in these proposals would certainly strain current systems beyond their capabilities. Please reconsider this amendment for the health and sustainability of our communities.

Thank you for this opportunity to be heard for the course of this decision. We hope you consider our request favorably. Thank you very much for your time and efforts.

Sincerely,

**James Leonard, Director
Economic Development
Town of Buffalo, Oklahoma**

[We appreciate your efforts for rural communities!](#)