Letter of Comment No. 127 File Reference: 34-E Date Received: 10/11/11

From: Julie Cronau

Sent: Monday, October 10, 2011 9:45 AM

To: Director - GASB **Subject:** gasb

I am not in favor of the changes. Council approves appropriations for the next year at the last meeting in December. I have bills to pay the second Monday in January. At that time we are operating under permanent appropriations for that year. I close my year the first week in January and financial reports are ready to be viewed and are filed with the state at that time. I have been getting my 2 year audits in February of the audit year. If we have to wait for numbers to put into our financials this will cause major delays and inconveniences. We are a small village of 967 people and our budget and spending is in line. I don't want this additional information to throw everything off so people don't understand things anymore. We work hard to keep income and expenditures in line and try to have reporting done in a timely fashion. I don't want to have to deal with delays if I don't have to. Keeping it simple is the best answer. Transparency is important. I am doing it, so they should do it too.

Julie Cronau, Clerk-Treasurer Village of New Washington