

Good afternoon Dave,

We are pleased to provide comments on the Governmental Accounting Standards Board's (GASB's) Exposure Draft, 'Pension Transition for Contributions Made Subsequent to the Measurement Date' (ED) which was issued June 25, 2013.

The ED corrects a potential understatement of net assets by encouraging the recognition of a deferred outflow for the contributions to the pension plan that are made after the measurement date but before the end of the fiscal year for the initial implementation year of Statement 68. This amount would be recognized regardless of whether it is practical to determine the beginning amounts of all other deferred outflows of resources and deferred inflows of resources related to pensions. We agree with the proposed amendment to Statement 68 ¶137 identified within the ED.

We appreciate the opportunity to comment on this Exposure Draft and hope you find our comments helpful. Please contact me at [mburns@pa.gov](mailto:mburns@pa.gov) or Anna Maria Kiehl at [akiehl@pa.gov](mailto:akiehl@pa.gov) or (717) 787-6496 with any questions you may have.

Thank you,  
Mike

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