Letter of Comment No. 35 File Reference: 34-E Date Received: 9/27/11

From: Phil Sanner

**Sent:** Monday, September 26, 2011

**To:** Director - GASB

**Subject:** GASB Pension Accounting

Dear GASB Director,

I urge you and your board to please not approve of any new accounting methods that fan the flames against public employee pensions. It would be completely unfair to enumerate pension costs in this manner. Much as it would be unfair to have a homeowner have to list his entire mortgage balance on a monthly budget statement instead of what the monthly payment is.

There is a constituency of people who will do whatever it takes to do away with public pensions. They don't need the false ammunition that this new GASB method would give them. Public pensions are for hard working, middle class people who have traded away high salaries and other benefits for a secure pension. Please help the public servants by keeping the playing field level and only stating what the true costs to the municipalities are. Thank you for your time.

Phil Sanner Firefighter