

October 14, 2011
GASB/Director of Research and Technical Activities
Page 6

net pension obligation, for example, politicians, policymakers, and the public will be left with volatile data that do not accurately reflect the long-term nature of employers' pension obligations. We urge the GASB to include measures such as the annual required contribution and net pension obligation in order to ensure that appropriate long-term thinking and decision-making related to pension plans takes place.

Thank you for taking the time to consider our observations on the exposure drafts.

Sincerely,



Carolyn York
Manager, Collective Bargaining and Compensation