



Kern County Fire Fighters Union, Inc.

Representing Professional Fire Fighters of Kern County
INTERNATIONAL ASSOCIATION OF FIRE FIGHTERS NO. 1301

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October 12, 2011

Governmental Accounting Standards Board

Attn: Director

Governmental Accounting Standards Board (GASB) is holding a hearing on October 14th that proposes drastic changes to accounting procedures and public reporting rules for state and local governments. We urge your board to reject or at least postpone the changes being proposed.

The proposed changes will directly affect the fiscally strapped cities and counties throughout California. It will likely result in new costs to public agencies, public employees and, ultimately, taxpayers. Cities, local districts and school districts can not afford these additional costs to their already stretched budgets.

Furthermore, counting any conceivable pension payment from now until the future as a debit on every year's financial balance sheet is an accounting nightmare for all concerned. It likens itself to planning a budget for the year and putting your entire home mortgage as a debt, instead of your monthly payment for a year.

We urge your committee to either reject this proposal, or at least postpone it until it can be further studied, and it becomes fiscally responsible to all concerned.

Respectfully,

Derek P Robinson

Derek P Robinson, President
Local 1301

DPR:jkh

*Affiliated with California Professional Firefighters *State Federation of Labor A.F.L. – C.I.O.*