

**From:** Rick Skiba

**Sent:** Wednesday, November 09, 2011 2:21 PM

**Subject:** Project - Pension Accounting and Financial Report for State and Local Government

Dear GASB,

I wish to express my concurrence with Mr. Douglas Miller in his Letter of Comment No.: 2 File Reference: 34-E Date Received: 7/22/11. His letter speaks of the, "...gross negligence not to have previously had the level of transparency regarding these future liabilities that citizens could understand." Mr. Miller also records that, "This would be a criminal offence for a company and the same rule should also be applied."

To this, let me add that GASB should immediately end the GAAP-base fraud that has been perpetrated on the American public for over 40 years in the balance sheet omission of full pension and full OPEB liabilities.

Yours truly,

Richard H. Skiba, Jr.