



LAFAYETTE
PARISH SCHOOL SYSTEM

October 19, 2011

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Governmental Accounting Standard Board
Attn: Director of Research & Technical Activities
Project 25-19
Emailed: director@gasb.org

Dear GASB Director,

I am writing this letter to express my support for the proposed amendment to GASB 10 (Project 25-19) allowing the use of Special Revenue Funds to report risk financing activities.

We currently have a Self-funded Health Insurance program with a substantial portion of the resources reported in this activity from a portion of a sales tax dedicated to a part of the Board's premium and the amount paid by the employees. This information is important to the employees and was previously reported in an Internal Service fund until the OPEB liability caused the fund to have a negative fund balance. It is now reported within General fund where the activity of the fund is buried.

Our Board and employees would like to see this activity segregated in an audited stand alone manner within the CAFR. Currently we are showing this activity in a management statement outside of the CAFR. Placing this activity in a Special Revenue fund would meet this need. Thank you for your time and consideration of this matter.

Sincerely,

Matthew Dugas, CPA
Director of Finance

Copy: Billy Guidry, Executive Director & Chief Financial Officer
Burton Kolder, Kolder, Champagne, Slavin & Company LLC