



Advancing Government Accountability

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Mr. David R. Bean Director of Research and Technical Activities Governmental Accounting Standards Board (GASB) Project 25-19 401 Merritt 7 Norwalk, CT 06856-5116

Dear Mr. Bean:

On behalf of the Association of Government Accountants (AGA), the Financial Management Standards Board (FMSB) appreciates the opportunity to provide comments to the Governmental Accounting Standards Board (GASB or the Board) on the exposure draft entitled *Technical Corrections - an amendment of GASB Statements No. 10 and No. 62.* The FMSB is comprised of 25 members (list attached) with accounting and auditing backgrounds in federal, state and local government, as well as academia and public accounting. The FMSB reviews and responds to proposed standards and regulations of interest to AGA members. Local AGA chapters and individual members are also encouraged to comment separately.

The FMSB has reviewed the exposure draft and agrees with the changes proposed by the Board to both Statement No. 10 and Statement No. 62. We concur that the changes will resolve conflicting accounting and financial reporting guidance and thus help to insure consistency in financial reporting.

We appreciate the opportunity to comment on this document. A majority of the FMSB members approved the issuance of this letter of comments. If there are any questions regarding the comments in this letter, please contact Steven E. Sossei, CPA, and AGA's staff liaison for the FMSB, at ssossei@agacgfm.org or at 518-522-9968.

Sincerely,

Eric S. Berman, CPA, Chair

AGA Financial Management Standards Board

cc: Richard O. Bunce, Jr., CGFM, CPA AGA National President



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July 2011 – June 2012

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