Letter of Comment No. 9
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National Association of State Auditors, Comptrollers and Treasurers

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December 9, 2011

Mr. David Bean
Director of Research
Governmental Accounting Standards Board
401 Merritt 7
Norwalk, CT 06856-5116

Dear Mr. Bean:

On behalf of the National Association of State Auditors, Comptrollers and Treasurers, we appreciate the opportunity to respond to the Governmental Accounting Standards Board's Exposure Draft (ED), *Technical Corrections* an amendment of GASB Statements No. 10 and No. 62.

We are in agreement with the provisions of this ED and believe the proposed amendments are appropriate. The technical corrections in this ED resolve the conflicting accounting and financial reporting guidance that affects the consistency of financial reporting by governmental entities.

We appreciate the opportunity to provide our comments. Should you have any questions or need additional information regarding our response, please contact Kim O'Ryan of NASACT at (859) 276-1147 or me at (334) 242-9200.

Sincerely,

Ronald L. Jones
NASACT President