Letter of Comment No. 60 File Reference: 13-3PV Date Received: 3/13/12

----Original Message----

From: Michael Byer [mailto:mbyer@hbsd.net]

Sent: Monday, March 12, 2012 6:59 PM

To: Director - GASB

Cc: Amy Lujan

Subject: Project No. 13-3

The Haines Borough School District is a small school district in Alaska with a central office composed of a superintendent, administrative assistant and a book keeper. Our funding is at the whim of federal, state and local contributions. Mandating five-year projections of cash inflows, cash outflows, and financial obligations to accompany our financial statements would be untenable for us to comply with. It would put an egregiously harsh added requirement on an organization that has already had its compliance load increase logarithmically under governmental mandates. We are increasingly being pushed to pull resources from the classrooms that benefit students and into administration -- just to insure compliance on all the reporting we are subject to. Please keep foremost in your minds the often far reaching and unforeseen burdens that such a requirement as you are considering would place on entities like ourselves.

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Michael Byer, Superintendent Haines Borough School District

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