



**Colorado**  
**Department of Personnel  
& Administration**  
Office of the State Controller

John W. Hickenlooper  
*Governor*

Kathy Nesbitt  
*Executive Director*

Robert Jaros  
*State Controller*

August 5, 2013

Director of Research and Technical Activities  
Governmental Accounting Standards Board  
401 Merritt 7  
PO Box 5116  
Norwalk, CT 06856-5116

Re: Project No. 25-20

Mr. Bean,

We appreciate the opportunity to comment on the Exposure Draft titled Pension Transition Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68. We believe the treatment of employer pension contributions after the plan's measurement date but prior to the employer's fiscal year end as a deferred outflow of resources is appropriate. This treatment addresses the overstatement of pension expense that would otherwise occur in the implementation year under GASB Statement No. 68. Thank you for the opportunity to participate in this valuable due process. Please do not hesitate to contact me or Tammy Nelson in the Reporting and Analysis Section of my office if you have any questions regarding this response.

Sincerely,

Robert Jaros, CPA, MBA, JD  
Colorado State Controller

cc: Tammy Nelson, Reporting and Analysis Section