

August 20, 2013

Via U.S. Mail & Electronic Mail
Director of Research and Technical Activities
Project No. 25-20
Governmental Accounting Standards Board
401 Merritt 7
PO Box 5116
Norwalk, CT 06856-5116

RE: Exposure Draft-Amendment GASB #68

Dear Director:

On behalf of the nearly 21,000 members of the Pennsylvania Institute of Certified Public Accountants (PICPA) and the PICPA Committee on Local Government Accounting and Auditing, thank you for the opportunity to review and comment on the Exposure Draft: Pension Transition for Contributions Made Subsequent to the Measurement Date, an amendment of GASB Statement No. 68. After reviewing the exposure draft, we are in agreement with the proposal and have no additional comments to offer at this time.

Thank you again for the opportunity to review the proposal.

Respectfully submitted,

Cynthia Bergvall, CPA, Chair, GASB Subcommittee

Cynthia & Sugrall

PICPA Local Government Accounting and Auditing Committee