September 12, 2017

Mr. David Bean  
Director of Research and Technical Activities  
Governmental Accounting Standards Board  
401 Merritt 7, P O Box 5116  
Norwalk, CT 06856-5116

Project No. 3-30

Dear Sir:

We appreciate the opportunity to comment on the exposure draft, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements.

We agree this proposed statement would improve the information that is disclosed in notes to government financial statements related to debt and would also help clarify which liabilities governments should include when disclosing information related to debt. We would ask the board provide additional clarification and examples of direct placements and finance-related events. These clarifications would be helpful in determining the data we need to disclose.

Thank you for the opportunity to participate in the standard-setting process.

Sincerely,

Brenda Morris, CPA  
Financial Services Director

cc Roberta Broeker-do