March 30, 2016

Mr. David R. Bean
Director of Research and Technical Activities
Government Accounting Standards Board (GASB)
Project No. 3-13E
401 Merritt 7, PO Box 5116
Norwalk, CT 06856-5116

Re: Proposed Statement of the Governmental Accounting Standards Board *Fiduciary Activities*

Dear Mr. Bean,

The Association of Local Government Auditors (ALGA) appreciates the opportunity to respond to GASB’s Proposed Statement, *Fiduciary Activities* for which the objective is to improve guidance regarding what constitutes fiduciary activities for accounting and financial reporting purposes and how the activities should be reported. ALGA represents more than 340 audit organizations and over 2,200 members. This topic is of interest to our members, and we encourage individual audit organizations and members to comment independently should they choose to do so.

We have reviewed the proposed statement in its entirety. Overall, we concur that adding the specific criteria for identifying activities that should be reported as fiduciary activities and clarifying whether business-type activities should report their fiduciary activities will enhance the consistency and comparability of fiduciary activity reported by government entities. We have no recommended changes.

Respectfully submitted,

Larry Stafford
Chair, Professional Issues Committee

Key ALGA Contributors:
  Nicole Rollins, Jackson County, OR
  Neha Sharma, City of Austin, TX