March 6, 2015

Mr. David R. Bean
Director or Research and Technical Activities
Government Accounting Standards Board (GASB)
Project No. 3-13P
401 Merritt 7, PO Box 5116
Norwalk, CT 06856-5116

Re: Preliminary Views of the Governmental Accounting Standards Board Financial Reporting for Fiduciary Responsibilities

Dear Mr. Bean,

The Association of Local Government Auditors (ALGA) appreciates the opportunity to respond to GASB’s Preliminary Views Document, Financial Reporting for Fiduciary Responsibility. Our organization represents more than 300 audit organizations and about 2,000 members. This topic is of interest to our members, and we encourage individual audit organizations and members to comment independently should they choose to do so.

We have reviewed the Preliminary Views Document in its entirety. Overall, we feel that the position GASB has taken over how a government should reflect fiduciary responsibilities in its financial reporting is consistent with other GASB Statements and other authoritative literature. We have no recommended changes.

Respectfully submitted,

Harriet Richardson

Key ALGA Contributors:
Jon Goodman, Miami-Dade County Public Schools, Miami, FL
Nicole Rollins, Jackson County, OR