December 31, 2014

Mr. David Bean
Director of Research and Technical Activities
Governmental Accounting Standards Board
Project No. 33-1ED
401 Merritt 7, PO Box 5116
Norwalk, CT 06856-5116

Re: Proposed Statement of the Governmental Accounting Standards Board: *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*

Dear Mr. Bean,

The Association of Local Government Auditors (ALGA) appreciates the opportunity to respond to GASB’s exposure draft, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. Our organization represents more than 300 audit organizations and about 2,000 members. This topic is of interest to our members, and we encourage individual audit organizations and members to comment independently should they choose to do so.

We have reviewed the exposure draft in its entirety. Overall, we feel that the objective of the proposed Statement was met, and feel that the changes made will improve financial reporting.

We offer the following suggestion for your consideration:

- Paragraph 3b, footnote 4 – To help organizations and individuals that are not privy to where to locate or identify AICPA literature that has been cleared by the GASB, consider preparing an inventory or a reference to the literature on the GASB website.

Respectfully submitted,

Harriet Richardson
Chair, Professional Issued Committee

Key ALGA Contributors:

Vickie Classen, City of Colorado Springs, CO
Eileen Donahue, City of Glendale, CA
Nicole Rollins, Jackson County, OR
Larry Stafford, Clark County, WA
Sean Walker, Clifton Larson Allen Accounting Firm, Milwaukee, WI