April 24, 2020

Via Electronic Mail

Director of Research and Technical Activities
Project No. 3-39
Governmental Accounting Standards Board
401 Merritt 7
PO Box 5116
Norwalk, CT 06856-5116

RE: Response to GASB Exposure Draft – Postponement of the Effective Dates of Certain Authoritative Guidance

Dear Mr. Bean:

The Office of the Washington State Auditor appreciates the opportunity to give input on the GASB’s exposure draft (Project No. 3-39). In our constitutional role as the auditor of public accounts for the State of Washington, our Office performs the financial audit of the State of Washington and annually performs or reviews over 800 financial audits of the State’s agencies and all types of local governments, along with their component units.

We appreciate the Board’s timely response to the COVID-19 pandemic and are fully in support of the exposure draft.

We would further encourage the Board to proceed with issuing their exposure draft on Certain Component Units and continue to make those provisions intended to provide relief effective upon issuance, since this will also be important to governments during this time. We would also encourage the Board to take this opportunity to synchronize the effective date of GASB Statement No. 87 - Leases with the planned effective date for SBITA.

Thank you for the opportunity to provide our comments. Any inquiries may be directed to me at (564) 999-0801.

Sincerely,

Pat McCarthy
State Auditor