From: Lucy Warner  
Sent: Sunday, November 16, 2014  
To: Director - GASB; Bill@billnelson.senate.gov; info@democracyforamerica.com  
Subject: Corporate Welfare Report

A ray of sunlight on secretive corporate welfare | Al Jazeera America

I knew our politicians made deals to get businesses to come to their locality, but I didn’t realize the extent of it. Of course, the newspapers sometimes air a story about a single issue when it becomes a scandal, but according to this article the illegal payments from businesses are just the way our system works.

I want to approve of your report of all these corporate benefits and payoffs to lawmakers, and I urge you to follow the words of David Cay Johnston:

"It is about corruption, which in our time has become sophisticated and institutional. Instead of cash bribes, which come with a risk of prison, today money flows as campaign contributions, cushy jobs for friends and family of the politicians who approve these deals and other harder-to-track payoffs."

"This is your chance to not just support the rule as proposed but also demand a much broader one. Tell the board you want disclosure of all state and local subsidies to businesses, that you want the recipients and their brokers fully identified along with any fees paid, any campaign contributions by the companies and brokers and a rigorous accounting of how many jobs were added, if any. And tell the GASB that you want disclosures to cover the entire period of each deal as well as annual snapshots."

Thank you for your attention to this matter.

Lucy Warner

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