

From: Larry and Charlotte Phillips
Sent: Wednesday, November 12, 2014
To: Director - GASB
Subject: Disclosure Rule of business subsidies and tax credits

Dear GASB staff,

We recently read an article about rulings that would require state and local authorities to disclose subsidies and tax credits to businesses. We are for this ruling but feel that the proposed rule does not go far enough. We would like to see all state and local subsidies to businesses be disclosed and that the recipients and their brokers be fully identified along with any fees paid, any campaign contributions by the companies and brokers and a rigorous accounting of how many jobs were added, if any. We would also like the disclosures to cover the entire period of each deal as well as annual amounts.

We respectfully submit our request for your consideration.

Larry & Charlotte Phillips

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