

From: S. Costanza
Sent: Wednesday, November 12, 2014
To: Director - GASB
Subject: Full disclosure of tax subsidies for corporation

Dear GASB Board:

I've just seen discussion of a proposed rule requiring local governments to disclose the total amount of property tax abatements in any year, and that you are receiving comments on this proposal.

This proposal is good as far as it goes, but that distance is puny.

Why in God's name aren't you requiring full disclosure of governmental tax subsidies to corporations? Every penny that goes as subsidies means that my husband & I and all our families and neighbors have to pay more.

We should have full access to the list of subsidies recipients.

Individual property tax records are available to the public.

If corporations are individuals even in the fictive legal sense, then they have to have their property tax records and any subsidies available also.

We out here need:

- 1) disclosure of all state and local subsidies to businesses;
- 2) full identification of recipients and their brokers along with any fees paid;
- 3) any campaign contributions by the companies and brokers;
- 4) a rigorous accounting of how many jobs were added, if any;
- 5) and all such disclosures under 1-4 above must cover the entire period of each deal as well as annual snapshots.

Please stop favoring big corporate entities over true human individuals.

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