

From: German Silverio
Sent: Thursday, November 13, 2014 12:38 AM
To: Director - GASB
Subject: Demand for Full Disclosure of Business Tax Subsidies

To whom it may concern,

I am writing in support of the [Tax Abatement Disclosures](#) rule currently under consideration. This proposed policy is a critical step in getting much needed-transparency in how all tax-payer dollars are distributed and spent, especially now when social services for low-income groups are scaled back due to budget restraints. Businesses receiving subsidies should be held accountable for how they spend the money they receive, and the American public deserves to know why and how much of their money is being given to these corporations and businesses.

Specifically, I support the disclosure of all state and local subsidies to businesses; I want all recipients and brokers fully identified along with any fees paid, and the disclosure of any campaign contributions by these businesses and brokers, in addition to reports outlining how many jobs have been added by the companies receiving these subsidies. Finally, I would like these disclosures to cover the entire period of each deal as well as annual snapshots of monetary activities.

For the sake of transparency and accountability, I trust you will do the right thing.

Sincerely,

German Silverio