

From: Tim Herron [mailto:tjh_synechism@yahoo.com]
Sent: Thursday, November 13, 2014 12:43 AM
To: Director - GASB
Subject: project 19-20E

Dear GASB Director,

I was very happy to hear about your proposal, project 19-20E, to force local governments to disclose the total amount of property tax abatements in any year to the public. It seems as though incentives to entice businesses to a locality have spiralled out of control and result in an expensive zero-sum game that we in the public never seem to have enough information about. I would, in fact, be in favor a more expansive rule forcing all state and local governments to disclose the total cost of all such property tax subsidies and to itemize the recipients of such subsidies. I think this might be especially effective in providing a nationwide check on the most egregiously expensive "job creation" programs.

Thank You,

Timothy Herron

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