

From: Sarah Elizabeth Rice
Sent: Thursday, November 13, 2014 10:20 AM
To: Director - GASB
Subject: Support of Rule for Corporate Subsidy Disclosure

Hello,

I am writing as a taxpayer who wants the proposed rule passed for full disclosure of my tax dollars and other abatements given to corporations in the form of subsidies. There is no excuse for a fully transparent welfare reporting system for individuals but not for corporations. Such corporate subsidies result in higher taxes, fewer government services, and more government debt.

In addition to supporting the extremely limited disclosure that is proposed, I write to request that the rule be expanded to full disclosure, which is the appropriate action to take: all state and local subsidies to businesses, full identification of recipients and their brokers and any fees paid, any campaign contributions by the companies and brokers, and a rigorous accounting of how many jobs were added. These disclosures should cover the entire period of each deal as well as annual snapshots.

Thank you,

Sarah Rice

Ithaca, NY Resident