

From: Tim Noonan
Sent: Thursday, November 13, 2014 1:36 PM
To: Director - GASB
Subject: Exposure Draft—Tax Abatement Disclosures

To whom it may concern;

This new rule change is long overdue. The day that the playing field is leveled is in need. Corporations have long gotten pretty much whatever they wanted under the guise that they are doing something wonderful for the community or society as a whole. This is rarely ever the truth, they get what they want so a politician can make themselves look good for a reelection. There is no reason they should not have to disclose to the public or their employees what is being given to them in tax breaks or incentives. They use these as advantages for the upper level management not for the benefit of all their employees.

The requirements should be the full disclosure of tax breaks, fees waived, campaign finance contributions, the length of time they are in effect, who is in play, IE the responsible politicians, and whether or no they create jobs from these benefits and how long the jobs stay around. This should be disclosed for the entire length of time they get these benefits. This is the least they can do to give the public, (the ones who elect them) the fair and honest government they usually say they are for. Please take my comments as the agreement of this new rule change proposal, as it will make the way business is done a little more open and fair to all tax payers. These are the same people that want to do away with food stamps and benefits to mothers, if they can get welfare why can't the poor when they need it too? Thank you for taking the time to consider these comments.

Regards,

Tim Noonan

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