

From: D Jammu
Sent: Thursday, November 13, 2014
To: Director - GASB
Subject: Full Disclosure on Tax Subsidies to Corporations; Comment

Director of Research and Technical Activities

Project No. 19-20E

Dear Director of Research and Technical Activities (Project No. 19-20E),

I understand that the GASB is examining rules pertaining to Tax Abatement Disclosures.

This is an important topic, as it will determine the degree of transparency in how our public tax dollars are spent and allocated.

I respectfully request the following:

- 1) disclosure of all state and local subsidies to businesses (including names)
- 2) recipients and their brokers fully identified along with
 - any fees paid,
 - any campaign contributions by the companies and brokers
 - a rigorous accounting of how many jobs were added, if any.
- 3) and finally, disclosures should cover the entire period of each deal as well as annual snapshots.

At a time when many of our institutions are perceived to becoming more corrupt, I believe that the GASB can provide much needed ethical guidance and high standards of conduct.

Thank you for the opportunity to provide public comment.

Regards

Dilpreet Jammu