

**From:** Dan Stoddard  
**Sent:** Sunday, November 16, 2014  
**To:** Director - GASB  
**Subject:** Support for GASB rule changes for corporate subsidies

Dear Director,

The founding fathers explicitly stated that democracy would fail if the gap between the very rich and the general population became too great. We are seeing this unfold before our eyes. The ability for the very few to buy elections and therefore control the will of our congressmen and senators to their advantage is the most blatant example. Hidden corporate welfare is another example. Democracy is for all the people.

I believe that history has shown President Reagan's trickle down theory to be a bust. I also believe that big money knows this. Simple logic tells me this. If it worked so well why is there such an attempt to hide the corporate welfare that is supposedly driving this wonderful boon to the American worker?

I feel there should be full disclosure of all state and local subsidies to businesses, that the recipients and their brokers should be fully identified along with any fees paid and that any campaign contributions by the companies and brokers should also be disclosed. In addition, there should be a rigorous accounting of how many jobs were added, if any. Finally, GASB should require these disclosures to cover the entire period of each deal as well as requiring annual snapshots.

Sincerely,

Dan Stoddard

Huntington, VT