

From: Tom Shillock
Sent: Thursday, November 13, 2014
To: Director - GASB
Subject: RE: Abatements

While I support the proposed new reporting requirements rule for "abatements" by state and local governments, it does not go nearly far enough.

Democracy and honest financial accounting requires full disclosure of all state and local subsidies to businesses, including identifying recipients and their brokers together with any fees paid, any campaign contributions by the companies and brokers and a rigorous accounting of how many jobs were added, if any, by "abatements".

Disclosures must cover the entire period of each deal as well as annual snapshots.

This is what an informed citizenry requires, which is to say what democracy requires.

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