

From: N. Dulin
Sent: Thursday, November 13, 2014
To: Director - GASB
Subject: Exposure Draft - Tax Abatement Disclosures

To Whom It May Concern,

I am writing to give my support for this proposed rule, as I feel it is in the best interest of citizens and communities all throughout our country.

That said, I would also like to take this opportunity to express my desire for a more broad and comprehensive version, which would include: disclosure of all state and local subsidies to businesses; that the recipients and their brokers would be fully identified, along with any fees paid, any campaign contributions made by the companies and brokers, and a rigorously substantiated accounting of how many jobs were added, if any. These disclosures should cover the entire period of each deal, as well as annual snapshots.

Transparency is crucial to our democracy and ensuring that those in positions of power and influence -- derived from public office, financial wealth, or otherwise -- do not manipulate the mechanisms of governance for their own gain at the expense of the communities in which they operate. We must ensure accountability for the deals brokered between corporate entities and local municipalities if we are to prevent abuses at all, and there can be no accountability without transparency.

Thank you for allowing open comments on these matters. I hope that they are given serious consideration.

Sincerely,

Nicolas Dulin