

From: Fred Watstein
Sent: Friday, November 14, 2014
To: Director - GASB
Subject: Project 19-20E

Dear Director of Research and Technical Activities:

As a United States citizen and taxpayer, I wholeheartedly support this rule. I also believe that the disclosures should be expanded to include:

- All subsidies, not just tax abatements
- Complete identification of recipients and brokers
- Fees paid
- Political campaign contributions by each recipient and each broker
- Each recipient's performance to projection, e.g., actual number of jobs added vs. promise, increase in sales tax revenue vs. projection
- Total value of each subsidy in addition to the value for the reporting period.

We are diligent in accounting for human services subsidies but do not do a very good job with business subsidies. Additionally, broadening the scope of disclosure will allow for more accurate assessments of the success of the subsidies. Governments will also learn how to more accurately value and evaluate proposals as well as the best way to structure future subsidies based on the specifics of each proposal.

Thank you.

Sincerely,

Fred Watstein

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