

From: Stephen Fuller
Sent: Monday, November 17, 2014
To: Director - GASB
Subject: Comment on project 19-20E

Good Morning,

I am pleased that your office is giving the public a chance to comment on project 19-20E, I have always felt one of the main responsibilities of any public function is to make sure we the people are all treated fairly, with bias toward none. Recent reading has indicated that corporations are sometimes treated differently than private individuals when accounting reports are published. Yes, I support the proposed rule change; anytime transparency increases it is a Good thing for a capitalist society. The rules for business and individuals should be the same, the disclosure of all state and local subsidies to business; the recipients and the brokers of those subsidies should be fully identified; along with any fees paid; and campaign contributions by subsidized companies and their brokers. Additionally there should be a rigorous accounting of how many jobs were added, if any and the cost to the public of each job, and the annual worth of a job that was created. These figure should disclose the costs for the entire period of the subsidy as well as annual snapshots.

Again thank you for the chance to comment on this proposed rule change

Take care

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