

From: Rochelle Day
Sent: Monday, November 24, 2014
To: Director - GASB
Subject: Project 19-20E Government abatements

Director GASB.org

I would like to submit my comment regarding Project 19-20 regarding government tax abatements to businesses in the name of "economic development."

Please approve the rule change so that all tax abatement (subsidies) are fully disclosed to the American public who is paying for them.

We need to know

1. The full cost of the abatements
2. The names of businesses and brokers who receive them plus fees disclosed
3. Campaign contributions from those businesses who receive abatements.
4. Accurate tally of jobs resulting from the abatements.

Thank you for undertaking this initiative and I look forward to the strongest possible rule. We must rein in tax dollars being spent to subsidize the profits of powerful corporations in the name of "job creation."

Rochelle Day