

From: Pat Caren
Sent: Monday, December 01, 2014
To: Director - GASB
Subject: Project 19-20E

Government Accounting Standards Board
P.O. Box 5116
Norwalk, Connecticut 06856-5116

Re: Project 19-20E

I would like to submit my comment regarding Project 19-20E concerning government tax abatements to businesses for economic development.

This rule change to require full government disclosure should be approved. Furthermore, it should be strengthened to include:

1. The full cost of tax abatements over multiple years, disclosure of all state and local subsidies to businesses
2. The businesses and their brokers who receive the subsidies should be identified and fees disclosed
3. Campaign contributions from businesses and brokers to state and local officials should accompany the disclosure
4. An accurate tally of jobs created resulting from the tax abatement.

I appreciate GASB undertaking this initiative and look forward to the strongest possible rule change.

Thank you,
Patricia R. Caren
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