

From: Kevin Todd
Sent: Wednesday, November 12, 2014
To: Director - GASB
Subject: comment on proposed tax abatement disclosure rule

I am writing to strongly support the proposed rule forcing local and state governments to shine light on corporate tax subsidies, and to push for a broader rule. This rule should require every tax subsidy or exemption for every corporation be publicly available information.

Every tax dollar not collected from these companies is one that I, the individual citizen, have to make up. Furthermore, lack of disclosure paints a false picture of the US tax code. Ordinary citizens see a relatively high corporate tax rate and assume that our corporations are actually paying that rate. In reality they are paying far less, often paying nothing. Disclosure of all such abatements should be the minimum requirement under this rule.

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