

December 22, 2014

Director@GASB.org
Government Accounting Standards Board
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I would like to submit my comment regarding Project 19-20E concerning government tax abatements to businesses for economic development.

This rule change to require full government disclosure should be approved. Furthermore, it should be strengthened to include:

1. The full cost of tax abatements over multiple years
2. The businesses and brokers who receive the subsidies should be identified and fees disclosed
3. Campaign contributions from businesses and brokers to state and local officials should accompany the disclosure
4. An accurate tally of jobs created resulting from the tax abatement.

I appreciate GASB undertaking this initiative and look forward to the strongest possible rule change.

Thank you,

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