



Director of Research and Technical Activities  
Project No. 19-20E  
Governmental Accounting Standards Board  
401 Merritt 7  
PO Box 5116  
Norwalk, CT 06856-5116

Thank you for the opportunity to comment on your exposure draft, "Tax Abatement Disclosures." We believe your proposals would improve the relevance of state and local government financial reporting, and bolster the ability of financial reporting to secure government accountability.

You have proposed an effective date for fiscal years after December 15, 2015. We think this statement should be adopted immediately.

We also believe that any new standard should call for governments not only to report under these requirements going forward, but to provide annual historical information going back, say, for a decade or more, in the first period of implementation.

Citizens deserve the truth going forward, and they also deserve the truth about the past.

Thank you.

Sincerely,

A handwritten signature in black ink, reading "Sheila A. Weinberg", is enclosed in a dashed-line rectangular box.

Sheila A. Weinberg  
Founder and CEO  
Truth in Accounting