



Letter of Comment No. 264  
File Reference No. 19-20E  
Date Received: 1/30/2015  
Finance Department  
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January 30, 2015

Director of Research and Technical Activities  
Project No. 19-20E  
Governmental Accounting Standards Board  
401 Merritt 7  
PO Box 5116  
Norwalk, CT 06856-5116

RE: Tax Abatement Disclosures

Dear Director of Research and Technical Activities:

The City of Dubuque supports the disclosures as long as the benefits of the use of the taxes is also disclosed. Investments that will pay some taxes now (not everything is rebated), future tax revenues that would not have occurred without this project, amount of payroll created that will not be spending into the local economy creating sales tax, more investment by retailers, home purchases, etc should all be considered in the disclosures.

If you have any questions on this issue, please feel free to contact me at 563-589-4133.  
Thank you.

Sincerely,

Ken TeKippe  
Finance Director

KT/eml