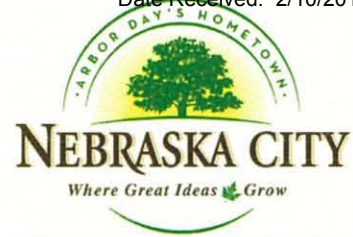


CITY OF NEBRASKA CITY

1409 Central Avenue
Nebraska City, NE 68410-2223
Phone: 402-873-5515
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January 30, 2015

Mr. David R. Bean
Director of Research and Technical Activities
Governmental Accounting Standards Board (GASB)
401 Merritt 7
Norwalk, CT 06856-5116

RE: Project 19-20E

Dear Mr. Bean:


I would like to express my opposition to the proposed disclosure requirements concerning 1) tax abatements to which we are a party to the agreement; and 2) tax abatements of other governments that affect us.

These new guidelines may be necessary in some governmental instances, but they carry a hidden cost for smaller communities already operating with limited resources. I find it highly disturbing that boards who claim to be looking out for the taxpayer and supporting transparency would recommend additional burdens on small communities with small staffs which in fact will take funds away from public safety and infrastructure maintenance.

How in the world can you believe that one size fits all? Are you trying to develop a solution for a problem that exists in very small percentage of tax abatement programs or maybe not at all?

The tax abatement programs used by the State of Nebraska and Nebraska City specifically are very well publicized and understood by our local citizens and taxpayers.

Sincerely,


Arnold M. Ehlers
City Clerk - Treasurer

