

However, we support the alternative views regarding the definition of short-term financial resources and replacing the concept of *normally*. We agree that financial assets and liabilities should be recognized when due pursuant to their stated or contractual maturities, or best estimate thereof, rather than when *normally* due for governments. While we appreciate the preliminary views' intention to enhance comparability, we agree with the alternative view that it would excessively reduce the representational faithfulness and completeness of the information, yielding potentially "illogical results." Furthermore, the replacement concept for *normally* would provide more accurate information about short-term financial resources actually available for spending in the next period.

Chapter 3 Economic Resources Measurement Focus

We agree that the proposed definition of economic resources measurement focus clarifies that it includes all items that meet the definitions of financial statement elements, not a subset of those items. We also agree that the measurement should reflect all qualitative characteristics of information in financial reporting, not just that it is measurable with sufficient reliability.

Thank you for the opportunity to provide feedback in the concepts development process.

Respectfully submitted,

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