



April 2, 2019

Director of Research and Technical Activities
Project No. 3-24
Governmental Accounting Standards Board
401 Merritt 7
PO Box 5116
Norwalk, CT 06856-5116

Dear Director,

Please accept the following response from our appointed Accounting Standards Review Committee as official comment from the Oregon Governmental Finance Officers Association (OGFOA).

We are responding to the Government Accounting Standards Board's (GASB) request for written comments to Exposure Draft Project No. 3-24 Implementation Guide on Leases.

We find the guidance in this proposed statement to be positive and we identified one example we would like added. In illustration B3 you give examples of situations where there would be a deferred outflow. Please consider adding an example that includes a deferred inflow. The committee believes it would help reiterate how and when to recognize deferred inflows.

We would like to voice our support for the adoption of this implementation guide.

We appreciate the opportunity to provide input on this exposure draft.

Sincerely,

Kathleen Leader
Oregon Government Finance Officer Association President