

Director of Research and Technical Activities,

Thank you for the opportunity to comment on Project Nos. 3-20 and 3-25.

As a concerned citizen and taxpayer I believe it is imperative that GASB take the lead and shine a light on the long-term costs incurred by state and local governments, which are often obscured from public view.

I'm not going to go into specifics. That's part of the problem - detail, detail, loophole, loophole. Just give us accounting that presents long term reality. Do not provide outs for gutless politicians to kick the can down the road and avoid hard economic decisions like the rest of us have to make. You've allowed smokescreen accounting to go on that has lead us to the crises may jurisdictions face. Stop the madness. Give us honest accounting.

Thank you.

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